



100% Green
Investment



Ventusolar Green Energy Fund SCS, SICAV-RAIF

Executive Summary

Investments for Professional Investors in North American Renewable Energies

The Market: [Focus on Canada](#)

- Total capacity of 11.9 GW of wind, 2.5 GW of photovoltaic systems (2016)
- Market growth in recent years averaging 18% or 1,327 MW per year
- Expansion of renewable energies is a central component of Canada's climate protection strategy:
 - ✓ 30% reduction of greenhouse gas emissions by 2030, compared to 2005
 - ✓ All coal-fired power plants to go offline by 2030
 - ✓ Introduction of nationwide carbon tax
 - ✓ 90% of electricity to be generated from emission-free energy sources by 2030 (green electricity)
 - ✓ 100% coverage of Canadian government's electricity needs via green electricity by 2025
 - ✓ Investments of CAD 3 billion approved in 2017 budget
- Technological progress / increased efficiency leads to independence from government feed-in tariffs

The Investment Advisor and Asset Manager: [Ventusolar Global Capital GmbH](#)

- German-Canadian group with experienced management team and track record in renewable energy and finance
- Ventusolar has extensive transaction experience and a local asset management team
- Local presence in the Canadian renewable energy market via [Ventusolar Inc.](#)
- [Spark Power](#) with its subsidiaries [Northwind](#) and [OneWind](#) is the largest independent provider of O&M, monitoring and performance analysis for wind and PV in Canada and North America. Together they ensure the smooth running of daily operations
- Ventusolar ensures the sourcing of wind and PV systems, both with the help of its own long-term network and in partnerships with manufacturers and energy suppliers

Independent Audit and Evaluation of Assets: [Rödl & Partner](#)

- German auditing company, with more than 4,500 employees in 108 company-owned branches worldwide
- Comprehensive plant due diligences (tax/legal/financial/technical) based on German standards

Portfolio Management: the [LRI Group \(Apex Group Ltd.\)](#)

- Leading independent investment company, based in Luxembourg, established in 1988, part of the Apex Group, world's largest independent fund administrator
- High level experience in structuring and managing traditional and alternative investment strategies for institutional investors
- More than \$535 billion in assets under management with 37 locations and over 2,000 employees globally

The Fund

- Fund structure: SCS, SICAV-RAIF (Reserved Alternative Investment Fund)
- Target clients: Professional investors in accordance with the German KAGB
- Fund currency: CAD
- Term: 10 years (two renewal options of 2 years each)
- Minimum capital commitment: CAD 5 million; Investment Committee: from CAD 5 million
- Estimated return for Ventusolar Green Energy I (active sub-fund 1):
IRR on project level after tax: 7.5 % bis 10.5 %,
yield on investor's level: 6 % to 8 % p.a.; targeted distribution: 4 % p.a.
- Estimated return for Ventusolar Green Development I (planned sub-fund 2):
On investor level 12 % to 14 % p.a.; targeted distribution: 4 % p.a.

Currency hedging

- The fund currency, the Canadian dollar (CAD), can be hedged in EUR or, if desired, in other currencies such as CHF
- In this regard, we will contact one of our partners, such as 7Orca, if required, who offers individual currency overlay management to hedge risks
- In the event of such a CAD/EUR or CAD/CHF currency hedge, the return at investor level in EUR or CHF may be reduced by approximately 1.5%.

Closing

- The first closing is scheduled for the end of April 2020
- The second closing for September 2020
- The third closing for April 2021

Required documents

- After successful due diligence of each interested investor and his expression of interest, the fund manager LRI will, after a short review, provide a subscription form to be signed by the respective investor
- The subscription form together with the fund prospectus and all other documents relating to the fund can be inspected in advance

Online data

In an online data room, the following documents are available in both German and English in addition to the information to be provided individually:

- Issue document and subscription certificate
- Executive Summary Ventusolar Funds
- Teaser Ventusolar Green Energy Fund I
- Teaser Ventusolar Green Development Fund I
- Anonymized project pipeline Ventusolar Q1 2019
- Company presentation Ventusolar with presentation of the funds and planned securitization
- Presentation Ventusolar Management Team (Track Record)
- Presentation Yield Calculation at SPV Level in Canada
- Sample calculation solar system Canada
- Sample calculation wind turbine Canada
- Tax consideration of Ventusolar Fonds Rödl & Partner
- Q&A document
- Presentation LRI Group
- Presentation Rödl & Partner
- Various studies and press publications by Ventusolar
- Various independent studies on renewable energies in Canada
- Luxembourg Legal: Background information on the RAIF structure
- General information Consulting mandate for investors with a volume of over EUR 100 million

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