

100% Green
Investment



Ventusolar Green Energy Fund SCS, SICAV-RAIF

Ventusolar Green Energy I

Investments for Institutional Investors in Operational Wind and PV Power Plants in Canada Renewable Energy in North America

The market: Focus on Canada. Aside from onshore wind energy and hydropower, photovoltaics is the fastest growing technology in the renewable energy sector. The current European growth markets are joined by additional markets, especially in Asia and North America. The outlook going forward remains highly positive, particularly in Canada and the US.

The investment advisor and asset manager: [Ventusolar Global Capital GmbH](#). Ventusolar Global Capital GmbH (VGC), which is rooted in the Canadian renewable energy market via its sister company [Ventusolar Inc.](#), is an investment advisor with an experienced management team that provides institutional clients with access to renewable energy in terms of wind, photovoltaics and hydropower. VGC's management team, together with its Canadian asset management team, has a track record of around 1 GW of renewable energy projects and extensive transaction experience.

Ventusolar Global Capital has an extensive network of locally based project developers, authorities, utility companies and international wind turbine and solar panel manufacturers, especially in Canada. This allows funds that acquire renewable energy project developments and power plants to secure a sufficient number of excellent, profitable projects for the investment within a short period of time.

UN Principles for Responsible Investment, UN PRI: On 01.05.2019 Ventusolar Global Capital GmbH signed the six United Nations Principles for Responsible Investment (as advisor for the Ventusolar Green Energy Fund, SCS - RAIF. We are thus committed to taking greater account of social, ethical and ecological aspects (Environmental, Social and Corporate Governance Aspects- ESG) in our investment business.

Portfolio management – the [LRI Group \(Apex Group Ltd.\)](#) Established 1988, LRI Group, part of the Apex Group, world's largest independent fund administrator with more than \$535 billion in assets under management at 37 locations and over 2,000 employees globally, is a leading independent investment company based in Luxembourg. It provides asset managers and investors with nearly three decades of experience in structuring and managing traditional and alternative investment strategies. Thanks to its independence, LRI Group is able to provide flexible and efficient procedures as well as services tailored to customers' specific needs in line with regulatory obligations.

The selection and valuation process for operational PV and wind power plants: The selection and evaluation process for all power plants is conducted in several stages both internally with the involvement of the local team of the [Ventusolar Inc.](#) sister company in Canada and the due diligence team at the German [Ventusolar Global Capital GmbH](#). An independent external due diligence review is provided by the partner [Rödl & Partner](#), which is mandatory before any purchase decision is made by the General Partner (GP) Ventusolar Luxemburg S.á r.l. and the management company [LRI Group](#).

Another condition for an investment in addition to the external and independent due diligence (technical, economic, legal and tax related) process is the existence of a power purchase agreement (PPA) or a feed-in tariff agreement (FiT).

Asset Management and Operations & Maintenance (O&M), investment process 7 to 9: The asset valuation and transaction experience of the Canadian and German Ventusolar team in the field of renewable energies ensures the investment and transaction process as well as asset management together with external mandated partners such as [Rödl & Partner](#). Northwind, as the largest independent provider of O&M, monitoring and performance analysis in Canada and North America for wind and PV, ensures the smooth running of daily operations as a commissioned service partner.



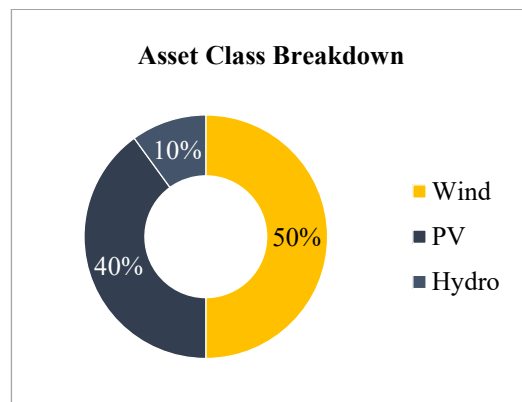
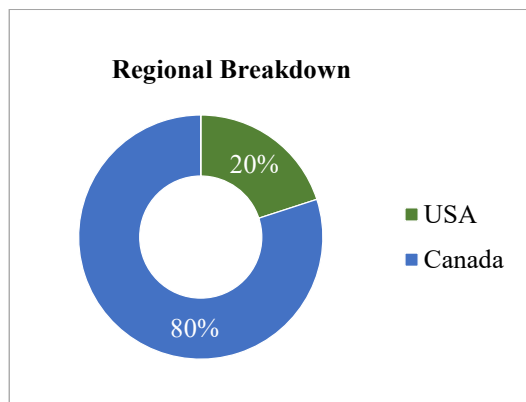
The investment strategy: Access to shovel ready as well as already operational PV, wind and hydro power plants. The fund capital is invested in direct shareholdings of renewable energy plants that are already in commercial operation or at the early construction / shovel-ready stage. Investments are exclusively conducted in externally and independently reviewed assets relating to renewable energy: on-shore and near-shore (lake) wind projects, ground mount and large-scale rooftop PV projects, with the focus on Canada.

The expected IRR on project level after Tax is 7.5 % to 10.5 %. The target return is 6 % to 8 % p.a. (forecast based on the current business plan) on average on the equity employed.

A second currently planned fund within the same structure, **Ventusolar Green Development I**, invests as a shareholder in wind and PV project development single-purpose vehicles (SPVs).



Asset allocation: the following allocations are targeted:



Fund details Ventusolar Green Energy I: investment in operational renewable energy assets

Fund structure:	SCS, SICAV-RAIF (Reserved Alternative Investment Fund)
Management company:	LRI Invest S.A.
Investment advisor:	Ventusolar Global Capital GmbH
Depository, Paying agent:	European Depository Bank S.A.
Auditor:	Ernst & Young Luxembourg

Targeted volume:	CAD 500 million
Targeted customers:	Professional investors pursuant to KAGB
Fund currency:	CAD
Term:	10 years (two extension options of 2 years each possible)
Min. capital commitment:	CAD 5 million
Inv. committee:	from CAD 5 million
IRR on project level:	7.5 % to 10.5 % after tax
Target return*:	6 % to 8 % p.a. after taxes and fees on investor's level
Target distribution:	up to approx. 4 % p.a. of the net asset value
Start-up phase:	Up to four years after first closing

** The projected return is the targeted return of the fund's planned investment. The projected return is neither a binding profitability criterion nor a guaranteed return.*

Fees

Management:	up to 0.1 % p.a.
Depository:	up to 0.05 % p.a.
Investment advisor:	0,8 % p.a.
Performance fee:	20 % p.a. for a net performance of more than 6 % p.a. (hurdle rate)

Detailed information on the fund data and other fees are available in the sales prospectus.

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Specific notice regarding the Ventusolar Green Energy Fund SCS, SICAV-RAIF

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